

TAX BULLETIN

January 2005

TSUNAMI RELIEF EFFORT – 2004 DEADLINE EXTENDED FOR CHARITABLE DONATIONS

The federal government has announced that it intends to permit individuals who make charitable donations in the early part of January 2005 in support of the tsunami relief effort to claim a tax credit in respect of their 2004 taxation year. Charitable donations made by individuals to certain approved charities by January 11, 2005 will generally qualify for a tax credit in the 2004 taxation year at the option of the taxpayer.

To qualify for a tax credit in 2004, charitable donations made between January 1 and January 11, 2005 must be directed exclusively towards the tsunami relief effort and must be made to an approved charity involved in the relief effort. A list of the approved charities can be found on the website of the Canadian International Development Agency (CIDA) at <http://www.acdi-cida.gc.ca> or by calling the CIDA information line at 1.800.230.6349. Eligible donations may be made by cash, cheque, money order, or credit card.

The following organizations are included in the list of approved registered charities:

- Canadian Red Cross
- World Vision Canada
- Doctors Without Borders
- Oxfam Canada
- Oxfam Quebec
- CARE Canada
- UNICEF Canada
- Development and Peace
- Save the Children

The foregoing provides only an overview. Readers are cautioned against making any decisions based on this material alone. Rather, a qualified lawyer should be consulted.

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