



firm profile

McMillan is a modern and ambitious business law firm serving public, private and not-for-profit clients across key industries in Canada, the United States and internationally. With recognized expertise and acknowledged leadership in major business sectors, we provide solutions-oriented legal advice through our offices in Vancouver, Calgary, Toronto, Ottawa, Montréal and Hong Kong. Our firm values – respect, teamwork, commitment, client service and professional excellence – are at the heart of McMillan’s commitment to serve our clients, our local communities and the legal profession. For more information, please visit our website at www.mcmillan.ca.

contacts

Wael Rostom
416.865.7790

challenged companies/debtor mandates

overview

Whatever the source of financial difficulty, decision makers are faced with a complicated landscape of legal options, risks, strategies and imperfect information. Unfortunately, this often occurs against a backdrop of limited time and resources. Individuals who manage and operate businesses may also be exposed to personal risk and have goals that do not completely align with those of the business and its creditors.

Working with an experienced legal team that understands and can guide a debtor through these challenges can improve the chance of a successful restructuring.

McMillan's Restructuring and Insolvency Group has deep experience representing and advising companies and boards of directors at all stages of a restructuring, both in the boardroom and the courts.

Our lawyers work closely with other restructuring professionals, stakeholders and investors including financial advisors, investment bankers, equity and other fund managers, and in-house and foreign counsel. We know how to lead restructurings and develop and implement creative and pragmatic solutions tailored to our client's most pressing needs. Our judgment, creativity and experience allow us to respond quickly and decisively to the inevitable bumps in the road that arise during the course of a restructuring.

McMillan professionals help clients lead by:

- Advising on the formulation, approval and implementation of a restructuring plan or arrangement
- Negotiating with key stakeholders and stakeholder groups
- Executing restructuring and downsizing initiatives
- Advising on asset sales effected through a restructuring proceeding
- Providing court-room advocacy when required