



Douglas C. Betts

Hong Kong

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education and year of call

- Called to the Ontario bar - 1978
- University of Ottawa, J.D. - 1976
- University of Western Ontario, B.A. - 1972

practice areas

capital markets
corporate finance
mergers and acquisitions
private equity
venture capital

industries

energy
infrastructure
mining
telecommunications

profile

Doug's practice emphasizes debt financings both secured and unsecured; equity capital markets including TSX and Hong Kong Exchange Listings; corporate governance and compliance.

In addition to his role as Senior Counsel, Doug serves as Director of Sunwah International Limited (previously known as Kingsway International Holdings Limited) from 2006. He has been involved with Sunwah International and its subsidiaries for nearly 20 years. He is currently Executive Chairman of ICM Capital, Vaultex Pte Ltd and Xlocate Ltd, all technologies companies based in Asia.

Prior to his position as CEO of Sunwah International, Doug founded Kingsway Capital of Canada where he was the CEO from 2001 until 2008. He also founded and was the initial CEO of Golden China Resources Ltd., a gold mining and production company that operated in China and was affiliated with KCC from 2004 to 2006. In October 1997, Doug co-founded Borealis Funds Management Ltd. where he served until 2001 as Managing Director responsible for sourcing and structuring investment transactions. Before joining Borealis, Doug was a partner with a major Canadian law firm, where he practiced commercial law with an emphasis on securities and real estate.

directorships and professional associations

- Canada Bar Association
- Canadian Chamber of Commerce in Hong Kong
- International Bar Association
- Inter-Pacific Bar Association

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- Law Society of Upper Canada
- Vaultex Pte Limited
- Xlocate Limited
- ICM Capital Management Limited
- Sunwah International Limited (and numerous related subsidiaries)

representative matters

- Creation and structuring of Cayman incorporated Hong Kong based private equity fund.
- Creation of resource sector focused investment vehicle.
- Secured debt and equity linked transaction financing a food distribution group based in Hong Kong.
- Advising on creation of a joint venture licensing and developing of specialty Remington products in China.
- Reverse transaction injecting mining asset into a TSX shell; and related equity and debt financing transactions.
- Advising on reseller and distribution agreements for North American and Asia based manufacturers and distribution in security related technologies.
- Advising Swiss pharmaceutical company on litigation and arbitration procedures following default under distribution agreements.

publications

October 2019

Hong Kong Issues DIPN No. 58 on Transfer Pricing
Documentation Requirements
Tax Bulletin

August 2015

A new approach to China Private Equity
Shanghai, Business Review