



David E. Thring

Toronto

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education and year of call

- Called to the Ontario bar - 1981
- University of Toronto, LLB - 1979
- University of Western Ontario, BA (Hons. Economics and Political Science) - 1976
- University of Toronto, Certificate of Achievement in Carbon Finance - 2010

practice areas

financial services
secured lending and syndicated
finance
acquisitions and divestitures
corporate finance
negotiated transactions
project finance
venture capital
structured finance, securitization and
derivatives
corporate governance

industries

banking, finance and insurance
private equity - buyouts & venture
capital investment
infrastructure
renewables
manufacturing, distribution and retail

profile

David Thring is a partner in the firm's Financial Services Group.

His practice focuses corporate debt financing and banking. He acts for financial institutions, both Canadian and foreign, and borrowers on cross-border secured loans, project finance, asset-based lending, securitizations and subordinated debt financing. He also acts for private equity and venture capital investors and issuers.

David also provides business law advice to domestic and international clients regarding commercial and contractual matters, acquisitions and divestitures, governance and restructuring. He has advised clients in the manufacturing, retail, technology, service and health disciplines sectors, not-for-profit corporations, hospitals and Ministries of the Ontario government.

directorships and professional associations

- Canadian Bar Association, Business Law Section
- Ontario Bar Association
- Canadian Council for Public-Private Partnerships
- Toronto Rehabilitation Institute (past Chair, Board of Directors)

representative matters

- Acted as Canadian counsel on behalf of Citibank, N.A., as collateral agent, and the lenders on U.S. \$4.3 billion first lien credit facilities provided to Chrysler Group LLC and its subsidiaries and the purchase of U.S. \$3.2 billion second lien notes issued by Chrysler Group LLC.
- Acted as Canadian counsel for a U.S. issuer and its Canadian subsidiary on a cross-border private placement of senior secured notes of US\$130.5 million and C\$76 million,

secured by toll revenues of an international bridge.

- Acted for a secured creditor, Royal Bank of Scotland, N.V. (Canada) Branch, on the insolvency of Nortel Networks Limited.
- Advised a foreign bank and a Canadian financial institution on the restructuring of non-bank issuers of asset-backed commercial paper.
- Has advised government and non-government sponsors on procurement and finance of public infrastructure, including hospitals and bridges.
- Acted on behalf of a leading Canadian manufacturer on the acquisition and financing of new businesses in Europe, South America, the US, China and Canada.

awards and rankings

- Listed in *Who's Who Legal: Canada 2019* as a leader in Banking
- Recognized by *IFLR1000 Financial and Corporate Guide 2020* as a Notable Practitioner in Banking and Finance
- Recognized by *Best Lawyers in Canada (2020)* as a leading lawyer in the area of Banking & Finance Law
- Recognized by *IFLR1000 Financial and Corporate Guide 2019* as a Notable Practitioner in Banking and Finance
- Listed in *Who's Who Legal Canada: 2018* as a leader in Banking
- Listed in *The Best Lawyers in Canada (2019)* as a leader in Banking & Finance Law
- Listed in *The Best Lawyers in Canada (2018)* as a leader in Banking & Finance Law
- Listed in *Who's Who Legal: Canada 2017* as a leading in Banking Law
- Listed in *Who's Who Legal: Canada 2016* as a leading in Banking Law
- Listed in *Who's Who Legal: Canada 2015* as a leading in Banking Law
- Listed in *Who's Who Legal: Canada 2014* as a leading in Banking Law

community involvement

- Member, Capital Redevelopment Committee, The New Women's College Hospital, Toronto

media mentions

- "[Venture capital rejection leads to funding record](#)" by



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Wallace Immen, *The Globe and Mail*, April 18, 2012

publications

January 2016

Can the New Crowdfunding Exemption Be Used for Debt Securities?

Financial Services Bulletin

March 2015

International Payments in RMB

Financial Services Bulletin

presentations

May 7, 2015

How To Review A Credit Facility

Webinar, Canadian Corporate Counsel Association