



## Eric B. Friedman

Toronto

416.307.4030

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### education and year of call

- Called to the Ontario bar - 1990
- University of Ottawa, LLB - 1988
- University of Ottawa, MBA - 1988
- Princeton University, BA - 1984

### practice areas

financial services  
secured lending and syndicated  
finance  
private equity  
negotiated transactions  
project finance  
venture capital

### industries

banking  
service industries

### profile

Eric Friedman is a partner in the Financial Services Group in the firm's Toronto office. He has been a partner since 1995.

Eric's lending and corporate/commercial practice involves many aspects of business law, focussing on secured lending but also including, private company mergers and acquisitions, corporate reorganizations and general commercial law matters.

He has a wide variety of local and international clients that include Canadian chartered banks, foreign banks and other financial institutions, international manufacturing companies, agricultural businesses, trucking companies and pharmaceutical businesses, amongst others. Eric also regularly acts as Canadian counsel on cross-border lending transactions.

### directorships and professional associations

- Ontario Bar Association, Personal Property Security Law Sub-Committee
- Canadian Bar Association

### representative matters

Eric Friedman has acted on the following transactions:

- Acted for Canadian Payments Association (d.b.a. Payments Canada), the organization responsible for Canada's essential payments systems, in connection with a syndicated credit facility in the principal amount of \$250 million as part of the modernization of Canada's payments ecosystem completed in April, 2017
- Acted for CCL Industries Inc., a world leader in specialty label and packaging solutions for global corporations, small businesses and consumers, in connection with a US\$450 million term credit facility provided by a syndicate of lenders

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- led by Bank of Montreal, completed in February, 2017
- Acted for Septodont Holding, Novocol Pharmaceutical of Canada, Inc and other related entities in multiple jurisdictions in connection with credit facilities in the aggregate principal amount of €65 million provided by a syndicate of banks led by Bank of Montreal, completed in February 2017
  - Acted for CCL Industries Inc., a world leader in specialty label and packaging solutions for global corporations, small businesses and consumers, on the private placement offering of US\$500 million aggregate principal amount 3.25% notes, completed in September 2016
  - Acted for SEMAFO Inc. in a US\$120 million amended and restated credit facility with respect to the construction of a mining project in Burkina Faso
  - Acted for Toronto Port Authority in connection with various credit facilities provided by Bank of Montreal, completed in June 2016
  - Acted for CCL Industries Inc., a world leader in specialty label and packaging solutions for global corporations, small businesses and consumers, in connection with its US\$1.2 billion credit facility provided by a syndicate of lenders led by Bank of Montreal, completed in December, 2015
  - Acted for Richards Packaging Inc., a leading packaging distributor in Canada, in connection with the financing related to its acquisition of Healthmark Services Ltd., completed in October, 2015
  - Acted for Teck Resources Limited in the completion of a US \$1.2 billion revolving credit facility provided by a syndicate of lenders in June 2015
  - Acted for SEMAFO Inc. in connection with a US\$90 million term loan provided by Macquarie Bank Limited the proceeds of which were used by SEMAFO Inc. to acquire all of the shares of Orbis Gold Limited pursuant to a public offer in Australia, completed in March, 2015
  - Acted for Teck Resources Limited in connection with its revolving credit facility provided by a syndicate of banks, originally in the principal amount of US\$2 billion and subsequently increased to US\$3 billion
  - Acted as Canadian counsel for a syndicate of lenders in respect of two separate asset-based credit facilities in favour of separate operating entities in the specialty chemicals and materials business ultimately under the same control, one in the amount of US\$400 million, completed in March, 2013, and the other in the amount of US\$270 million, completed in April, 2013
  - Acted for ShawCor Ltd. in connection with its US\$350 million

private placement of unsecured senior notes in the United States, completed in March, 2013.

- Acted for ShawCor Ltd. in connection with its US\$250 million credit facilities provided by a syndicate of lenders with the Toronto-Dominion Bank and HSBC Bank Canada as agents, which facilities are guaranteed by subsidiaries in over 15 countries, completed in March, 2013.
- Acted for ShawCor Ltd. in connection with its C\$135 million acquisition of the remaining 60% of Fineglade Limited not previously owned by it, completed in October, 2012.
- Acted for Intact Financial Corporation with respect to banking matters relating to its C\$530 million acquisition of JEVCO Insurance Company, completed in September, 2012.
- Acted for Teck Resources Limited in connection with its US\$2 billion public debt offering in the United States, completed in July, 2011.
- Acted for a Canadian chartered bank in connection with term loans totaling C\$47.5 million to an Ontario-based publicly-traded company with a subsidiary regulated under the federal Trust and Loan Companies Act.
- Acted for Richards Packaging Income Fund in its acquisition of The E.J. McKernan Co. for US\$30 million in cash and securities convertible into units of the fund.
- Acted for CCL Industries Inc. in its issuance of an aggregate of US\$130 million of senior guaranteed notes to institutional investors in the United States by way of private placement.
- Acted for Teck Resources Limited in the completion of a private placement offering in the U.S. and Canada of US\$4.225 billion in aggregate principal amount of senior secured notes, completed in May 2009

## awards and rankings

- Recognized by *Best Lawyers in Canada (2020)* as a leading lawyer in the area of Banking & Finance Law
- Recognized in the 2019 *Canadian Legal Lexpert Directory* as a Repeatedly Recommended lawyer in the area of Banking & Financial Institutions
- Recognized by *IFLR1000 Financial and Corporate Guide 2019* as a Notable Practitioner in Banking
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