

# THE TRANSPORT FINANCE LAW REVIEW – EDITION 6

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*The Transport Finance Law Review* is intended to provide the industry with a guide to transport finance today globally.

The transformation of the asset finance industry triggered by the global financial crisis has been well-documented. Before the crisis, traditional asset finance, in the form of bank debt, had been the mainstay of the transport sector.

Canadian transportation policy is continuously evolving as a response to provide a more competitive regime to attract new business, while balancing other interests. Although Canada is bordered by three oceans, the majority of trade moves by rail and not by sea. Canada's ports and harbours, railways and airports provide integral transportation to domestic and international economic activities. Canada's marine industry comprises a number of domestic marine service operators that provide shipping services both domestically and internationally.

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