

FINANCIAL POST: CANNABIS LAWYER JAMES MUNRO DISCUSSES THE REGULATORY REVIEW OF CDS SETTLEMENT RESTRICTIONS

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The Financial Post reported that any move by the Toronto Stock Exchange owner to stop settling trades for marijuana companies with U.S. operations would undermine the market's regulatory system, according to CannaRoyalty Corp.

A policy change could bring upheaval to Canada's nascent marijuana market, which has ballooned amid investor optimism that legal recreational sales could reach C\$6 billion annually (\$4.8 billion) by 2021.

James Munro, a partner and co-chair of the cannabis practice group at McMillan LLP in Vancouver [told Financial Post](#), "This is uncharted territory. Ultimately, it will be the Ontario Securities Commission which will likely have to make a decision."