

KEEPING HONG KONG PROSPEROUS: CANADIAN BUSINESSES OUTLINE WHAT NEEDS TO BE DONE

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Category: News

The Canadian Chamber of Commerce in Hong Kong (the "CanCham HK") recently submitted its views and recommendations (the "Policy Submission") in response to the Hong Kong government's 2020 Policy Address Public Consultation. The Policy Submission outlines CanCham HK's key priority policy recommendations for the Chief Executive of Hong Kong and her administration.

The Policy Submission adopts the theme of "*Crisis is an opportunity to Reflect and Rebuild*" as Hong Kong moves forward from the current challenges of the COVID-19 pandemic, social unrest and political uncertainty. The Policy Submission covers a broad range of interests and concerns that matter to the Canadian business community in Hong Kong, Asia and Canada.

Key recommendations include

- Measures for regaining Hong Kong's international reputation, including initiatives that make Hong Kong a more sustainable and inclusive society
- Making the Hong Kong Stock Exchange more available to Canadian issuers looking to raise capital and expand in Asia
- Encouraging Hong Kong to consider joining the Comprehensive and Progressive Agreement for Trans-Pacific Partnership

Team Members

Stephen Wortley and Patty Shao of McMillan LLP's China Practice Group participated substantially in the drafting and presentation of the Policy Submission.

With the increasing connectivity and integration of the Greater Bay Area ("GBA"), McMillan LLP became a founding member of the CanCham PRD in 2018 to further our business and community engagement in the GBA. The GBA encompasses the Guangdong Province, Hong Kong and Macau with a total population of 72 million and a vibrant economy equivalent to the world's 11th-largest behind Canada.

Stephen Wortley



is a member of the Executive Committee of CanCham HK

Patty Shao

is co-chair of the Policy and Government Relations Committee of CanCham HK

For your reference

Click here to view the Submission in English

<u>Click here to view</u> the Submission in Traditional Chinese

<u>Click here to view</u> the Submission in Simplified Chinese

If you have any questions regarding the Policy Submission or McMillan's China Practice, please contact <u>Stephen Wortley</u> or <u>Patty Shao</u>.