

MCMILLAN ADVISES GOVERNMENT OF CANADA ON ITS FIRST-EVER GREEN BOND ISSUANCE

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On March 29, 2022, the Government of Canada completed its inaugural \$5 billion green bond issuance. This is the first ever offering of a green bond by the Federal Government and the largest Canadian green bond issuance to date.

McMillan LLP is pleased to announce that it advised the Government of Canada on this landmark transaction. The firm's involvement in the deal was a nationwide, multidisciplinary effort, involving a diverse team of legal professionals including experts across the fields of financial services, securities and capital markets and taxation.

As a significant transaction that underpins Canada's sustainable finance strategy, it will provide financing for numerous projects in green infrastructure, renewable energy, clean transportation, nature conservation and other environmental initiatives. The Government of Canada Green Bond Framework accords with the leading global standards, including the International Capital Market Association's (ICMA) Green Bond Principles (2021).

The McMillan team was led by Eric Friedman, Paul Davis, Ravipal Bains, Don Waters, and Christina Kim (Corporate) and Michael Friedman and Michael Hassar (Tax).

Learn more about McMillan's [ESG Initiative](#) and recent [ESG developments in Canada](#).