

## GLEN T. PETERSON



**Categories:** [People](#), [Lawyers](#)

Glen Peterson is a highly accomplished financial services lawyer known for his expertise in navigating intricate transactions across diverse sectors. With a primary focus on commercial real estate, and capital markets and securities, Glen has established himself as a trusted advisor to financial institutions. He has served as counsel for a Canadian Chartered Bank in a series of independent loans to large-scale agribusiness operators, ranging from \$50 million to \$100 million, showcasing his adeptness and versatility in navigating complex financial landscapes.

Moreover, Glen's expertise extends to commercial real estate transactions in Alberta, where he has facilitated numerous successful acquisitions. With a proven track record of success, Glen remains dedicated to delivering tailored solutions that meet the unique needs of his clients, all while prioritizing compliance and risk management.

**Email:** [glen.peterson@mcmillan.ca](mailto:glen.peterson@mcmillan.ca)

**Expertise:** Banking & Finance, Capital Markets & Securities, Commercial Real Estate, Construction & Infrastructure, Food, Beverage & Agribusiness

**Language Spoken:** English

**LinkedIn:** <https://www.linkedin.com/in/glenpeterson/>

**Location:** Calgary

**Phone:** 403.531.8735

**Position/Title:** Partner, Financial Services

**Directorships & Affiliations:**

- Canadian Bar Association
- Law Society of Alberta

**Education & Admissions:**

**Degree:** Called to the Alberta bar

**Year:** 2002

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**Degree:** LLB

**University:** University of Saskatchewan

**Year:** 2001

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**Degree:** BA

**University:** Concordia University

**Year:** 1996

**Representative Matters:**

- Acted as counsel to a Canadian Chartered Bank in providing legal advice on series of independent loans to large-scale agribusiness operators, ranging from \$50M to \$100M. The loans were secured by real property, agricultural quotas (including Dairy, Layer and Broiler) and other security agreements.
- Acted as counsel to the lender for \$3M financing arrangement facilitating the acquisition of a King Air

- B200 aircraft and coordinated both local and international registrations to secure the transaction.
- Acted as counsel to a financial institution for the construction of the TELUS Science Centre, involving negotiations of contracts and a priority agreement with the City of Calgary.
  - Acted on behalf of the Commercial Mortgage Group of a financial institution with respect to a \$1.8M financing to a limited partnership. The financing was directed towards the refinance of a multi-unit residential complex in Calgary.
  - Acted on behalf of the Commercial Mortgage Group of a financial institution in relation to a \$7.48M term loan to take out construction lender secured by a multi-unit residential complex in Red Deer, Alberta.
  - Acted on behalf of the Commercial Mortgage Group of a financial institution with respect to a \$3.6M financing to a limited partnership in facilitating the purchase of a multi-unit residential complex in Stony Plain, Alberta.
  - Acted on a \$50M multi-jurisdictional Canadian transaction, involved in the coordination of opinions, registrations, and due diligence across multiple jurisdictions together with Bank Act security. The negotiation process included the credit agreement, several priority agreements, consents, and waivers. The credit facility encompassed inventory and operating credit facilities, facilitating the successful closure of an acquisition.
  - Acted on a \$30M multi-jurisdictional refinance transaction involving multiple borrowers and cross guarantees.
  - Negotiated the credit agreement, priority agreements and non-sheltering letters, as a result, the credit facility provided inventory and operating credit facilities.
  - Negotiated credit agreement, security agreements and opinions for multi-jurisdiction and cross-border transactions encompassing various corporate entities. Prepared extensive due diligence reports and summaries, while in the U.S., blocked account agreements were entered into by the various corporate entities. Drafted and negotiated multi-jurisdictional opinions, and tailored corporate authorizing documents for each jurisdiction. Coordinated agents nationwide and in the U.S. to facilitate registrations, including Bank Act security in Canada.
  - Acted as counsel to financial institutions in the agriculture sector where milk and other quotas were taken as security.
  - Drafted Debentures and negotiated opinions regarding loans to various municipalities.
  - Acted as counsel to various banks for the Canada Small Business Financing Program, which involved the review of purchase and sale agreements, franchise documents and lease agreements.
  - Acted as counsel to the lender on numerous loan transactions on dozens of loans with various sizes and structures to home builders.
  - Acted on behalf of financial institutions to facilitate the purchase of commercial real estate in Alberta and



commercial condominiums requiring extensive knowledge of the Condominium Property Act (Alberta).

**Industries:** Banking & Finance, Construction & Infrastructure, Food, Beverage & Agribusiness

**Practices:** Capital Markets & Securities, Commercial Real Estate