Excerpt from 'Confronting Cartels Proactively' Counsel to Counsel Antitrust Compliance – Brief Advice

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Cartel investigations are costly to defend and fines/private action damage awards can be crippling to a company. To avoid being caught on the wrong side of a cartel investigation, directors must ensure their legal department takes proactive steps to prevent and uncover unlawful activities. This means ensuring the budget of the legal department sufficiently allows for effective compliance programs. Compliance audits and education seminars for employees should be implemented routinely, particularly at large global companies where directors may not be as fully versed on antitrust regulations and activities of employees in other jurisdictions.